



SMALL BUSINESS ADMINISTRATION

Office of the Chief Financial Officer
Denver Finance Center
Programmatic Accounting Division
Denver, CO 80259

CERTIFICATE OF INDEBTNESS

I, Michelle Gierwatoski, Lead Accountant, Programmatic Accounting Division, Denver Finance Center, Office of the Chief Financial Officer, Small Business Administration, do hereby certify as such officer that I have the authority to make this Certificate and that the financial records of said Small Business Administration are under my custody including the records which are maintained in connection with a loan to: TV 32 DIGITAL VENTURES INC #89985945-08.

Enclosed as Exhibit "A" is a Statement of Account and Transcript of Account relating to said loan, certified as true by Michelle Gierwatoski, Lead Accountant, Programmatic Accounting Division, Denver Finance Center, Office of the Chief Financial Officer, Small Business Administration. Said Statement of Account and Transcript of Account are true and correct to the best of my personal knowledge and from my examination of the books and records of the Small Business Administration with respect to said loan, and are hereby incorporated with and made part of this certificate.

Executed this 16th day of November, 2011

Michelle Gierwatoski, Accountant
Michelle Gierwatoski, Lead Accountant

I, Betty L Summers, a Notary Public in and for the State of Colorado, do hereby certify that the above named Lead Accountant is employed by the United States Small Business Administration, and that such officer has custody of the official financial records of the Small Business Administration.

My commission expires: November 13, 2013

Betty L Summers

Betty L Summers

**SMALL BUSINESS ADMINISTRATION**

Office of the Chief Financial Officer
 Programmatic Accounting Division
 Denver, CO 80259

CERTIFIED STATEMENT OF ACCOUNT

As of November 16, 2011

(Interest accrued on unpaid balance through above date)

Loan Number: 89985945-08 Name: TV 32 DIGITAL VENTURES INC
 Address: 1010 Corporation Way, Palo Alto, CA 94303

Total Amount Disbursed:

Loan	\$ 1,356,016.27	
Recoverable Expenses	\$ <u>3,089.20</u>	
Total Amount Disbursed	\$ 1,359,105.47	
Less: Repayments		\$ 0.00
Current Balance		\$ 1,359,105.47
Add: Accrued & Purchase Interest		\$ 219,128.35
Total Charges Outstanding		\$ 1,578,233.82
Total Indebtedness		\$ 1,578,233.82

Daily interest accrual on current balance \$ 209.15

Date of Last Transaction

Interest Paid Through

06/28/11

Certified to be a true and accurate statement as reflected by the official accounting records of the Small Business Administration.

Michelle Dierwatschi, Accountant

Authorized Signature and Title

Date 11/16/11

TRANSCRIPT FOR: SBA serviced, single interest rate loans.
 ENTER Interest Rate= 5.617% DONE BY: pay
 PURPOSE of Transcript:

TRANSCRIPT OF ACCOUNT									
TV 32 Digital Ventures Inc				SBA			U. S. Small Business Administration Denver, CO 80239		
LOAN NUMBER 89985945-08		INTEREST RATE 5.617%		SERVICE OFFICE		DATE 16-Nov-11			
TRANSACTION DATE	INTEREST DAYS	DISBURS. /CPC (REFUND)	REMITTANCE	APPLICATION OF REMITTANCE		BALANCES			
				PRINCIPAL	INTEREST	ACCR. INTEREST	PRINCIPAL	ACCR. INTEREST	
09/01/09				\$0.00	\$0.00	\$0.00	\$1,356,016.27	\$50,780.56	
08/31/10	364	100.00	\$0.00	\$0.00	\$0.00	\$0.00	1,356,116.27	\$126,739.30	
09/21/10	21	300.00	0.00	\$0.00	0.00	0.00	1,356,416.27	131,121.85	
11/18/10	58	200.00	0.00	\$0.00	0.00	0.00	1,356,616.27	143,228.73	
12/27/10	39	2,139.20	0.00	\$0.00	0.00	0.00	1,358,755.47	151,370.76	
03/03/11	66	100.00	0.00	\$0.00	0.00	0.00	1,358,855.47	165,171.31	
06/28/11	117	250.00	0.00	\$0.00	0.00	0.00	1,359,105.47	189,637.73	
11/16/11	141		0.00	\$0.00	0.00	0.00	1,359,105.47	219,128.35	
	0		0.00	\$0.00	0.00	0.00	1,359,105.47	219,128.35	
	0		0.00	\$0.00	0.00	0.00	1,359,105.47	219,128.35	
TOTALS		\$3,089.20	\$0.00	\$0.00	\$0.00	\$0.00			

LISTED ABOVE IS A TRANSCRIPT OF ACCOUNT AS OF THE DATES INDICATED, TAKEN FROM THE RECORDS OF THIS AGENCY.

AUTHORIZED SIGNATURE: *Michelle Hernandez* DATE: 11/16/11

SBA FORM 466 (11-95) SOP 30.211

Calculation of Account 4020	INTEREST RATE Change here if necessary	Principal First ? 1 = no 2 = yes
\$75,958.74	5.617%	1
4,382.55	5.617%	1
12,106.88	5.617%	1
8,142.03	5.617%	1
13,800.55	5.617%	1
24,466.42	5.617%	1
29,490.62	5.617%	1
0.00	5.617%	1
0.00	5.617%	1
0.00	5.617%	1
\$168,347.79		
TOTAL 4020		